

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7311

BILL NUMBER: HB 1382

DATE PREPARED: Jan 9, 2002

BILL AMENDED:

SUBJECT: Speed Limit on St. Joseph Valley Parkway.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill increases the speed limit on the St. Joseph Valley Parkway to 65 miles per hour.

Effective Date: July 1, 2002.

Explanation of State Expenditures: The Indiana Department of Transportation (INDOT) reports that there will be 21 signs needed in total: 15 in the Ft. Wayne District and 6 in the LaPorte District. The INDOT purchases all signs from the Prison Enterprise Network (PEN Products) of the Department of Correction. These signs cost \$50.40 each. The total cost is \$1,059. The fund affected is the State Highway Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation; Department of Correction, PEN Products.

Local Agencies Affected:

Information Sources: Ron Thomas, Director of Special Projects for the INDOT, 232-5518; PEN Products sign prices.